

Managed Account Solutions Social Screen Descriptions

December 2015

SEI New ways.
New answers.®

Social screens allow investors to prioritize environmental, faith, social and corporate governance issues by enabling SEI to translate their convictions into social-investment guidelines, which are developed within a strategy designed to be consistent with investors' financial objectives.

Investors have the option to choose from individual screens, a combination of screens or faith-based screens that can be applied to each manager's holdings, resulting in the exclusion of securities that do not align with their values.

Available Screens:

Individual Screens

SEI's social screens can exclude companies with involvement in any of the following industries or activities:

Abortion and Abortifacients

This screen includes companies with any involvement in abortifacient manufacturing, emergency contraceptive manufacturing or abortion services.

Adult Entertainment

This screen includes companies that derive a portion of their revenues from involvement in adult media, sexually-explicit Internet operations, adult software or video games or sexually-explicit live performance.

Alcohol

This screen includes companies that derive a portion of their revenues from involvement in alcohol manufacturing or branding, alcohol wholesale distribution or alcohol retail sales. Companies that derive a portion of their revenues from the production or sale of consumable or non-consumable alcohol inputs are also included.

Bioethics/Stem Cell

This screen includes companies with any involvement in embryonic stem cell or fetal-tissue research. Companies that derive a portion of their revenues from involvement in adult, umbilical or placenta stem-cell research or stem-cell research supplies or services are also included.

Contraceptives

This screen includes companies with any involvement in emergency contraceptive manufacturing, non-emergency contraceptive manufacturing or contraceptives and abortifacient marketing.

Environment

This screen includes companies that fall within the bottom 5% of ratings for categories related to the environment, which may include: climate change, environmental management, environmental performance, industry involvement, environmental procedures, sustainable timber or programs & codes of conduct.

Firearms

This screen includes companies with any involvement in the manufacture of firearms or small-arms ammunition for non-military markets.

Gambling

This screen includes companies that derive a portion of their revenues from gambling operations or online gaming.

Military

This screen includes companies with any involvement in the manufacture of conventional military weapons, nuclear weapons or landmines and cluster munitions.

Nuclear Power

This screen includes companies with any involvement in nuclear power generation or nuclear power resale.

Tobacco

This screen includes companies that derive a portion of their revenues from tobacco manufacturing, branding or retail sales along with companies that are involved in the manufacture of materials intended primarily for use in tobacco products.

Faith-Based Screens

Baptist Values

This screen is based on Baptist values principles. The screen includes companies with significant involvement in the following industries or activities: adult entertainment, alcohol, gambling, life/choice and tobacco.

Catholic Values

This screen is based on the U.S. Conference of Catholic Bishops investment guidelines. The screen includes companies with involvement in the following industries or activities: abortion, adult entertainment, affordable housing/banking, bioethics/stem cell and human cloning, contraceptives, defense and weapons, and racial and gender discrimination.

Sharia Values

This screen is based on the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) Sharia standards for screening companies. This screen includes companies with significant involvement in the following industries or activities: alcohol, adult entertainment, defense, gambling, pork products and tobacco. In addition, companies within the following industries will be screened out: cinema/broadcasting, conventional financial services, conventional insurance companies, hotels, interest income and music.

For those portfolios of individually managed securities, SEI Investments Management Corporation (SIMC) makes recommendations as to which manager will manage each asset class. SIMC may recommend the termination or replacement of a money manager and the investor has the option to move the account assets to another custodian or to change the manager as recommended. SIMC is a wholly owned subsidiary of SEI Investments Company.

Please see SIMC's Form ADV Part 2A (or the appropriate wrap brochure) for a full disclosure of the fee schedule. For those portfolios of individually managed securities, SIMC makes recommendations as to which manager will manage each asset class. SEI may recommend the termination or replacement of a money manager, and the investor has the option to move the account assets to another custodian or to change the manager as recommended. SIMC is a wholly owned subsidiary of SEI Investments Company. Investing involves risk including possible loss of principal. There is no guarantee the goals of the strategies will be met.

There are risks involved with investing, including loss of principal. Diversification may not protect against market risk. There is no assurance the goals of the strategies discussed will be met.